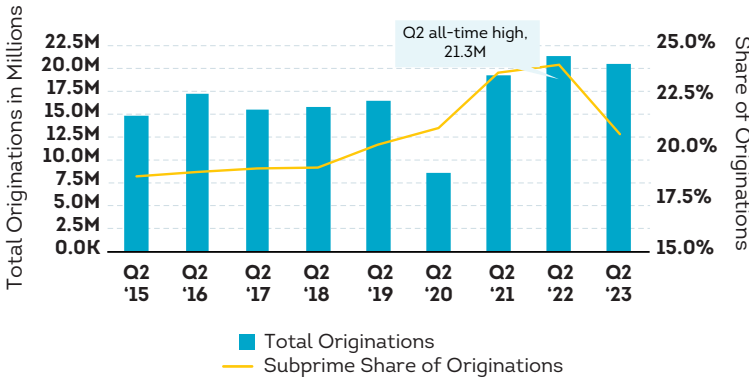


Consumers opened 20.5M new bankcard accounts in Q2 and balances approach \$1.0T. Delinquencies now exceed 2019 in bankcard while private label continues to rise.



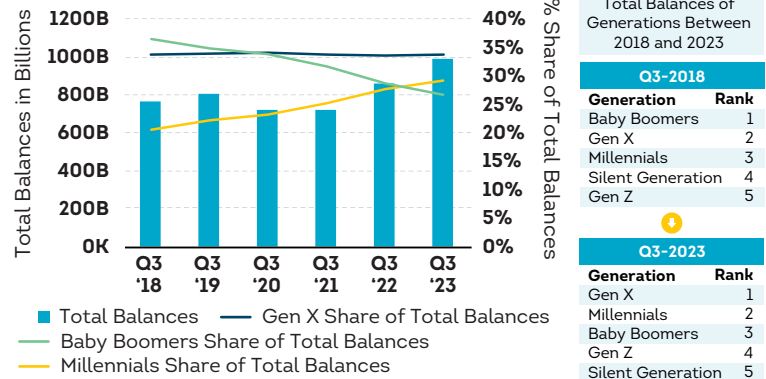
NEAR-RECORD ORIGINATIONS IN Q2 SHOW A SHIFT IN MIX AWAY FROM SUBPRIME

Total Originations and Subprime Share of Originations



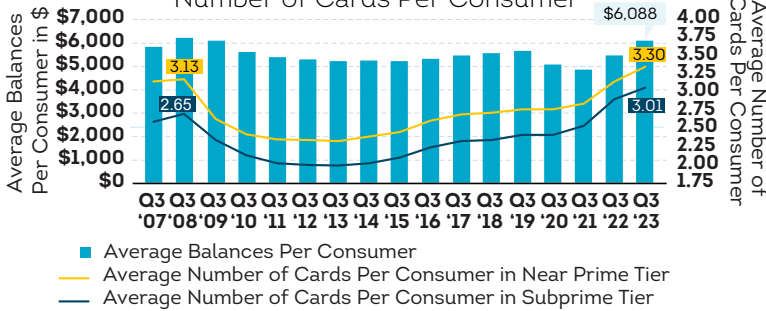
TOTAL BALANCES CONTINUE TO RISE AS MILLENNIALS NOW CARRY MORE BALANCES THAN BABY BOOMERS

Total Balances and Generation Share



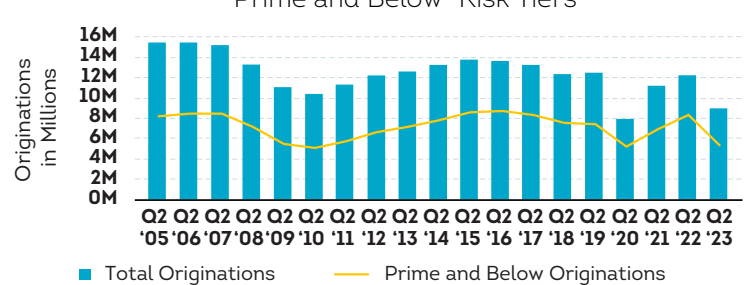
AVERAGE BALANCES PER CONSUMER EXCEED \$6,000 AS BELOW PRIME CONSUMERS HAVE EXPANDED THEIR WALLETS

Average Balances Per Consumer and Average Number of Cards Per Consumer



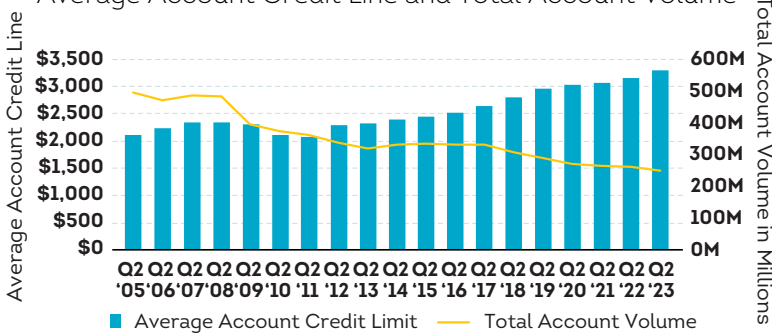
TOTAL ORIGINATIONS IN PRIVATE LABEL DECLINED 26% YOY, DRIVEN BY LOWER VOLUMES IN PRIME AND BELOW RISK TIERS

Total Originations and Originations in "Prime and Below" Risk Tiers



AVERAGE LINES IN PRIVATE LABEL CONTINUE TO RISE, WHILE THE NUMBER OF TOTAL ACCOUNTS IS DECLINING

Average Account Credit Line and Total Account Volume



BANKCARD 90+ DAYS PAST DUE BALANCE-LEVEL DELINQUENCY NOW EXCEEDS 2019 AS PRIVATE LABEL IS APPROACHING PRIOR PEAKS

