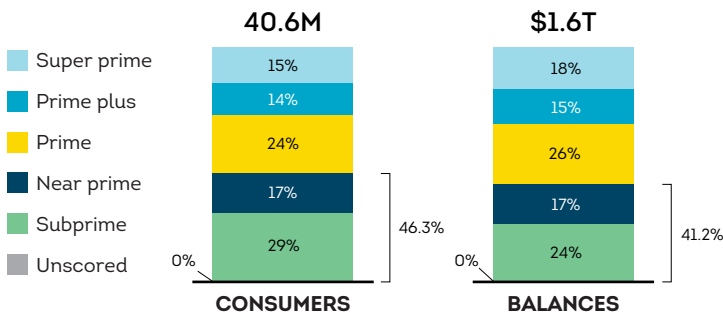


# Student loan borrowers are distributed across risk tiers and have been accumulating new credit products

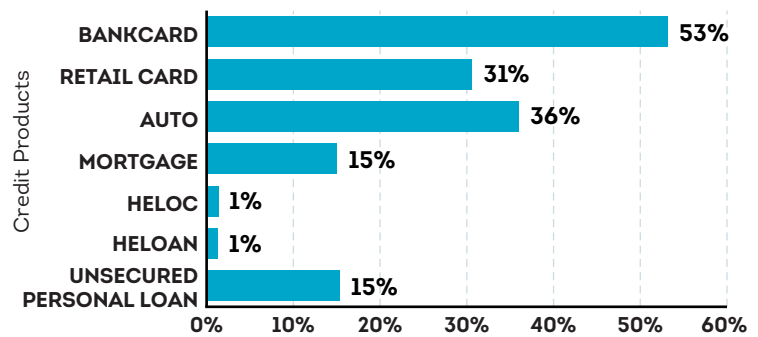


**DISTRIBUTION OF THE STUDENT LOAN POPULATION BY RISK TIER (AS OF MAY 31, 2023)**



Risk Tier as of May 31, 2023. VantageScore® 4.0 risk ranges: Subprime = 300-600, Near prime = 601-660, Prime = 661-720, Prime plus = 721-780, Super prime = 781+

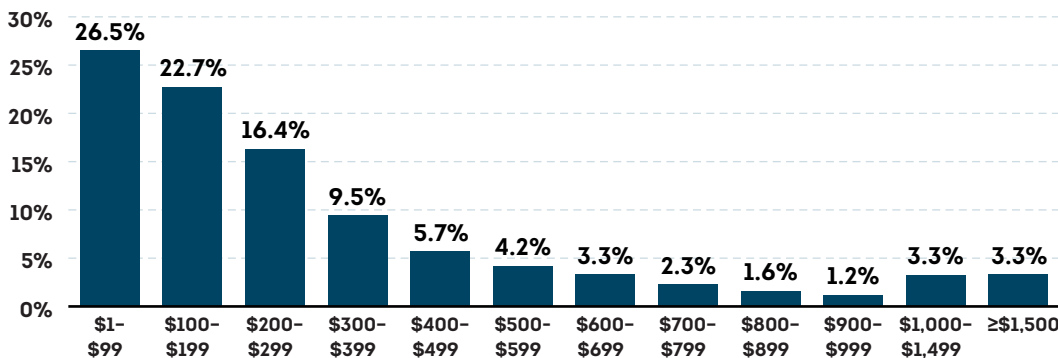
**PERCENTAGE OF STUDENT LOAN BORROWERS TAKING ON NEW CREDIT PRODUCTS DURING THE PANDEMIC**



Data is as of May 31, 2023. Trade defined as opened during the pandemic if opened on or after March 31, 2020

Half of student loan borrowers resuming their federal student loan payments are expected to have a payment of \$200 or more, and no immediate impact to credit scores is expected<sup>1</sup>

**DISTRIBUTION OF EXPECTED PAYMENT AMOUNT FOR BORROWERS RESUMING FEDERAL STUDENT LOAN PAYMENTS**



Data is as of May 31, 2023. Source: TransUnion US consumer credit database



A TransUnion analysis expects no immediate impact to credit scores<sup>2</sup> when payment amount is changed to >\$0

Learn more about the [Implications of the End of Pandemic-Era Student Loan Forbearance.](#)

<sup>1</sup> Immediate impact simulated as only adding a payment due and what happens immediately following; delinquency was not simulated  
<sup>2</sup> Used in the analysis: VantageScore 3.0, VantageScore 4.0, TruVision Trended New Account Score 2.0