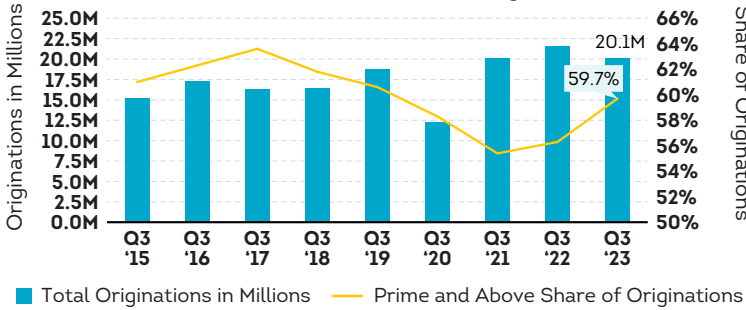


Card balances increased to highest on record as originations declined and delinquencies reached a 15-year high



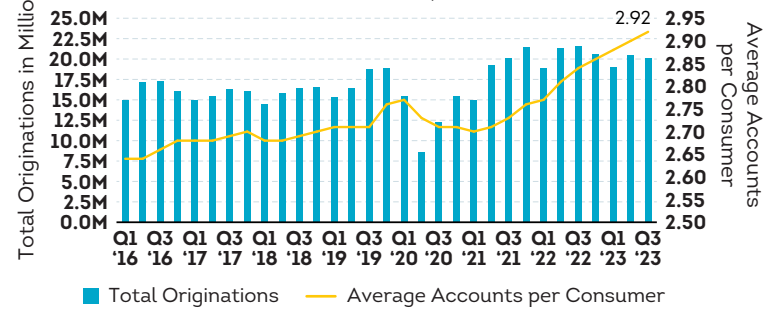
THIRD QUARTER BANKCARD ORIGINATIONS MIRRORED 2021 LEVELS, FUELED BY A DROP IN NON-PRIME ORIGINATIONS

Total Bankcard Originations and Prime and Above Share of Originations



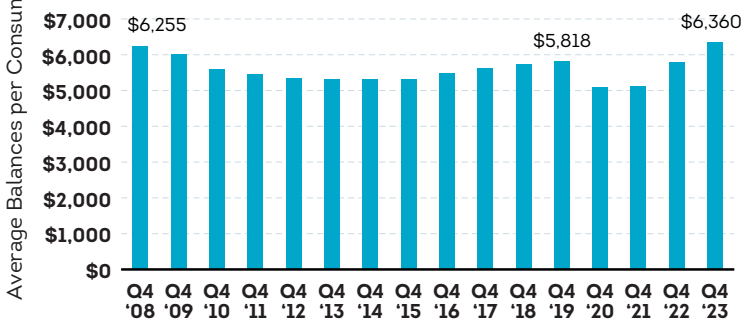
WITH BANKCARD ORIGINATIONS REMAINING HIGH AND AN INCREASING NUMBER OF CARDS IN WALLET, COMPETITION FOR CONSUMER BALANCES WAS STRONG

Total Bankcard Originations and Number of Accounts per Consumer



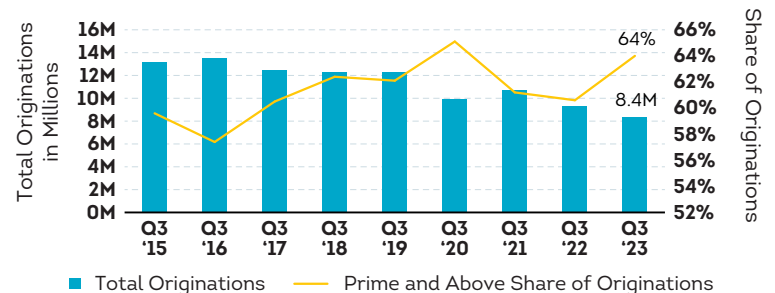
AVERAGE CONSUMER BANKCARD BALANCES REACHED THEIR HIGHEST LEVEL ON RECORD

Bankcard Average Consumer Balances



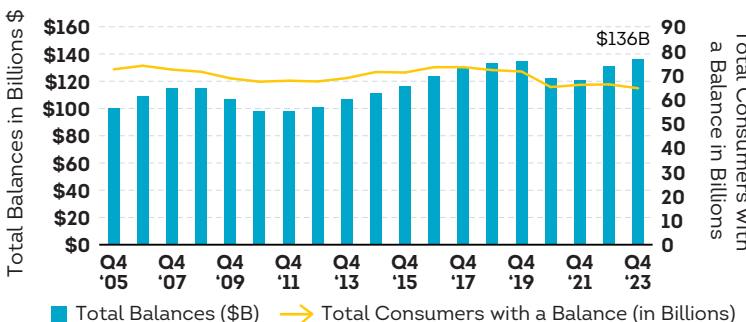
OVERALL PRIVATE LABEL ORIGINATIONS CONTINUED TO DECLINE AS ISSUERS CONCENTRATE MORE ON PRIME AND ABOVE

Private label Originations and Share of Originations



DESPITE FEWER ORIGINATIONS, PRIVATE LABEL BALANCES INCREASED TO REACH AN ALL-TIME HIGH

Total Private Label Balances and Number of Consumers



SERIOUS-LEVEL BANKCARD DELINQUENCIES ROSE TO THE HIGHEST LEVEL SINCE 2009 BUT EXHIBITED SLOWER GROWTH THAN THE PRIOR YEAR

Bankcard and Private Label 90+ DPD Delinquency Rate

